



# **SNS COLLEGE OF TECHNOLOGY**

## **An Autonomous Institution**

### **Coimbatore-35**



Accredited by NBA – AICTE and Accredited by NAAC – UGC with ‘A+’ Grade  
Approved by AICTE, New Delhi & Affiliated to Anna University, Chennai

## **Department of Automobile Engineering**

**III YEAR/ VI SEMESTER**

**19MEE301 / Engineering Economics and cost Analysis**

### **UNIT-3**

#### **Forms of business**

There are three main forms of business organizations in the economy today– the sole proprietorship, the partnership, and the corporation.

Each offers its owners significant advantages and disadvantages.

The most common form of business organization in the United States is the sole proprietorship or proprietorship—a business owned and run by one person.

Although relatively the most numerous and profitable of all business organizations, proprietorships are the smallest in size.

Proprietorships earn almost one-fifth of the net income earned by all businesses, even though they make only a fraction of total sales.