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SNS College of Technology, Coimbatore-35.

(Autonomous)

Internal Assessment - III

Academic Year 2023-2024 (Odd)

First Semester

Department of Management Studies

23BAT605 – Financial Statement Analysis

Time: 1 ½ Hours

Maximum Marks: 50

A

Answer all the questions		CO	Bloom	Marks																														
1.	Recall the concept of CVP Analysis.	CO 4	R	2																														
2.	Spell out the formula of Break Even Point.	CO 4	R	2																														
3.	Define Budget.	CO 5	R	2																														
4.	Outline the meaning of Zero Based Budgeting.	CO 5	U	2																														
5.	Infer the merits of Accounting Software.	CO 5	U	2																														
PART B																																		
(2 * 13 Marks = 26 Marks & 1*14 Marks = 14 Marks)																																		
6.	a.	Explain the concept of Break Even Analysis with a neat sketch and its uses.																																
or																																		
6.	b.	From the following data calculate 1) Number of units to be sold to earn a profit of Rs.1,20,000 2) Sales to earn a profit of Rs.1,20,000 Selling price per unit Rs.40 Variable selling cost per unit Rs.3 Variable manufacturing cost per unit Rs.22 Fixed factory overhead Rs.1,60,000 Fixed selling cost Rs.20,000																																
7.	a.	Prepare Cash Budget from the following data for 3 months ending 31st March 2023																																
		CO 5	An	13																														
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		Additional Information: 1. Corporate Tax due on 31st March Rs.2,20,000																																

		<ol style="list-style-type: none"> 2. Interest to be received for investment Rs.50,000 monthly 3. Cash in hand on 1st January 2017 Rs.1,70,000 4. Dividend of Rs.1,50,000 to be paid during March 5. 40% of sales amount received in the month of sales, discount allowed 5%. The balance amount is received equally in the following two months 6. Lag in payment of purchase 2 months 7. 30% of the wages remain arrears and will be paid in the following month. 8. Other expenses are paid in the following month. 																																																							
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	b.	Explain in detail the various functional budgets prepared by a business with an example.	CO 5	An	13																																																				
8	a.	Draw up a flexible budget for overhead expenses on the bases of the following data and determine the overhead rates at 70%, 80% and 90% Capacity.	CO 5	An	14																																																				
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b.	X limited produces two products Alpha and Beta. There are two sales divisions, North and South. Budgeted sales for the year ended 31st December 2017 were as follows:			CO 5	An	14																										
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*Abbreviations: CO: Course Outcome, R: Remember, U: Understand, APP: Apply, An: Analyze, E: Evaluate, C: Create

Course Faculty
S.Swarnam

Teaching Coordinator
S.Swarnam

HOD / MBA
Dr.P.Krishnaveni