

**SNS College of Technology, Coimbatore-35.****(Autonomous)****Internal Assessment - II
Academic Year 2023-2024 (Odd)****First Semester****Department of Management Studies
23BAT605 – Financial Statement Analysis****Time: 1 ½ Hours****Maximum Marks: 50****B****Answer all the questions**

	CO	Bloom	Marks
1. Define Cost Accounting.	CO 3	R	2
2. List out the various types of overheads.	CO 3	R	2
3. Differentiate Direct Cost and Indirect Cost	CO 3	U	2
4. Infer the merits of Marginal Costing.	CO 4	U	2
5. Explain Break Even Point.	CO 4	U	2

PART B

(2 * 13 Marks = 26 Marks & 1*14 Marks = 14 Marks)

6. a. Distinguish Financial Accounting and Cost Accounting. CO 3 U 13
- or
- b. X Limited provides the following information from its cost records for the month November 2023 CO 3 U 13

Particulars	Rs.
Stock of raw materials as on 1 st Nov 2023	75,500
Stock of raw materials as on 30 th Nov 2023	70,500
Purchase of Material	2,27,000
Direct wages paid	97,000
Direct Expenses	57,000
Factory Overhead	46,000
Administration Overhead	1,00,000
Selling and Distribution Overhead	90,000
Work in progress as on 1 st Nov 2023	60,000
Work in progress as on 30 th Nov 2023	75,000
Stock of Finished goods as on 1 st Nov 2023	70,000
Stock of Finished goods as on 30 th Nov 2023	99,000
Sales	6,98,000

Prepare a cost sheet and find out the profit.

7. a. The Management of a company finds that while the cost of making a component part is Rs.10, the same is available in the market at Rs.9 with an assurance of continuous supply. CO 4 An 13

Give a suggestion whether to make or buy this part. Give also your views in case the supplier reduces the price from Rs.9 to Rs.8

The cost Information is as follows:

Material	Rs.3.50
Direct Labour	Rs.4.00
Other Variable Expenses	Rs.1.00
Fixed Expenses	Rs.1.50

(or)

- b. The following informations are given for two companies. CO 4 An 13

Particulars	X Limited	Y Limited
Units Produced and Sold	17,000	17,000
Revenues	Rs.1,70,000	Rs.1,70,000
Fixed Costs	Rs.85,0000	Rs.34,000
Variable Cost	Rs.34,000	Rs.85,000

Find out the Break-Even Point of each company both in units as well as in volume.

- 8 a. Classify the costs incurred by the companies with an illustration. CO 3 App 14

or

- b. Assuming that the cost structure and selling prices remain same in periods I and II find out: CO4 An 14
- (i) P/V Ratio
- (ii) B.E.Sales
- (iii) Profit when sales are Rs.1,00,000
- (iv) Sales required to earn a profit of Rs.20,000
- (v) Margin of safety in IInd Period

Period	Sales (Rs.)	Profit (Rs.)
I	1,20,000	9,000
II	1,40,000	13,000

*Abbreviations: CO: Course Outcome, R: Remember, U: Understand, APP: Apply, An: Analyze, E: Evaluate, C: Create

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