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SNS College of Technology, Coimbatore-35.

(Autonomous)

Internal Assessment - I

Academic Year 2023-2024 (Odd)

First Semester

Department of Management Studies

23BAT605 – Financial Statement Analysis

Time: 1 ½ Hours

Maximum Marks: 50

B

Answer all the questions		CO	Bloom	Marks																																													
1.	Define Accounting.	CO 1	R	2																																													
2.	Spell the journal entry for the following: Rent received Rs.90,000 Salary Paid Rs.20,000	CO 1	R	2																																													
3.	List out the contents of a Balance Sheet.	CO 1	R	2																																													
4.	Infer the objectives of Financial Statement Analysis.	CO 2	U	2																																													
5.	Explain Fund Flow Statement.	CO 2	U	2																																													
PART B (2 * 13 Marks = 26 Marks & 1*14 Marks = 14 Marks)																																																	
6.	a.	CO 1	U	13																																													
or																																																	
b.	The following Trial Balance contains certain errors. Point out the errors and prepare correct Trial Balance.	CO 1	An	13																																													
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name of Accounts</th> <th style="text-align: center;">Debit (Rs.)</th> <th style="text-align: center;">Credit (Rs.)</th> </tr> </thead> <tbody> <tr><td>Purchases</td><td style="text-align: center;">70,000</td><td style="text-align: center;">-</td></tr> <tr><td>Sales</td><td style="text-align: center;">-</td><td style="text-align: center;">1,00,000</td></tr> <tr><td>Purchase Returns</td><td style="text-align: center;">4,000</td><td style="text-align: center;">-</td></tr> <tr><td>Sales Returns</td><td style="text-align: center;">-</td><td style="text-align: center;">8,000</td></tr> <tr><td>Opening Stock</td><td style="text-align: center;">60,000</td><td style="text-align: center;">-</td></tr> <tr><td>Closing Stock</td><td style="text-align: center;">-</td><td style="text-align: center;">56,000</td></tr> <tr><td>Trade Expenses</td><td style="text-align: center;">-</td><td style="text-align: center;">8,000</td></tr> <tr><td>Outstanding Expenses</td><td style="text-align: center;">4,000</td><td style="text-align: center;">-</td></tr> <tr><td>Cash in hand</td><td style="text-align: center;">10,000</td><td style="text-align: center;">-</td></tr> <tr><td>Bank Overdraft</td><td style="text-align: center;">50,000</td><td style="text-align: center;">-</td></tr> <tr><td>Debtors</td><td style="text-align: center;">-</td><td style="text-align: center;">56,000</td></tr> <tr><td>Creditors</td><td style="text-align: center;">-</td><td style="text-align: center;">12,000</td></tr> <tr><td>Carriage Inwards</td><td style="text-align: center;">4,000</td><td style="text-align: center;">-</td></tr> <tr><td>Carriage Outwards</td><td style="text-align: center;">-</td><td style="text-align: center;">6,000</td></tr> </tbody> </table>	Name of Accounts	Debit (Rs.)	Credit (Rs.)	Purchases	70,000	-	Sales	-	1,00,000	Purchase Returns	4,000	-	Sales Returns	-	8,000	Opening Stock	60,000	-	Closing Stock	-	56,000	Trade Expenses	-	8,000	Outstanding Expenses	4,000	-	Cash in hand	10,000	-	Bank Overdraft	50,000	-	Debtors	-	56,000	Creditors	-	12,000	Carriage Inwards	4,000	-	Carriage Outwards	-	6,000			
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		Discount Received	-	10,000			
		Loan	-	30,000			
		Capital	-	1,12,000			
		Total	3,22,000	3,22,000			
7.	a.	From the Following information, Prepare Common-Size Balance Sheet.			CO 2	An	13
		Liabilities		X Ltd	Y Ltd		
		Creditors	1,40,000	1,50,000			
		Bills Payable	60,000	40,000			
		Loan	5,00,000	6,10,000			
		Capital	10,00,000	12,00,000			
		Total	17,00,000	20,00,000			
		Assets		X Ltd	Y Ltd		
		Cash	2,70,000	2,90,000			
		Debtors	1,70,000	1,50,000			
		Stock	1,20,000	1,00,000			
		Outstanding Income	30,000	20,000			
		Prepaid Expenses	10,000	30,000			
		Fixed Assets	11,00,000	14,10,000			
		Total	17,00,000	20,00,000			
		(or)					
	b.	The following information related to G Limited. Calculate the Trend Percentage by taking 2003 as base. Also Interpret the result.			CO 2	An	13
		Year	Sales	Stock	Profit before Tax		
		2003	4,500	340	420		
		2004	5,300	450	370		
		2005	6,000	700	510		
		2006	6,500	550	300		
		2007	7,000	400	750		
8	a.	Prepare Trading, Profit & Loss Account and Balance Sheet of M & Co. for the year ending 31 st March 2023.			CO 1	An	14
		Particulars	Debit (Rs.)	Credit (Rs.)			
		Purchases	7,30,000	-			
		Purchase Returns	-	30,000			
		Sales	-	14,00,000			
		Sundry Creditors	-	95,000			
		Cash	1,00,000	-			
		Bank	79,500	-			
		Sales Returns	24,000	-			
		Rent	59,500	-			
		Insurance Premium	59,000	-			
		Wages	76,000	-			

		Salaries	89,000	-			
		Debtors	75,000	-			
		Capital	-	14,57,000			
		Opening Stock	1,12,000	-			
		Machinery	7,34,000	-			
		Buildings	6,54,000	-			
		Furniture	1,90,000	-			
		Total	29,82,000	29,82,000			
		Adjustments:					
		i) Closing Stock Rs.1,50,000					
		ii) Outstanding Salary Rs.30,000					
		iii) Prepaid Office Rent Rs.15,000					
		iv) Insurance Premium Outstanding Rs.14,000					
		v) Provide 10% Depreciation on Machinery					
		vi) Provide 10% Depreciation on Buildings and Furniture					
		or					
	b.	G limited provided the Balance sheet as on 31 st March 2022 and 2023 as follows:			CO2	An	14
		Liabilities	2022	2023			
		Share Capital	9,00,000	13,90,000			
		Profit & Loss	3,70,000	2,90,000			
		Loan	2,80,000	-			
		Creditors	70,000	90,000			
		Bills Payable	30,000	20,000			
		Total	16,50,000	17,90,000			
		Assets	2022	2023			
		Land	7,00,000	6,60,000			
		Plant	5,90,000	7,00,000			
		Stock	1,50,000	2,10,000			
		Debtors	75,000	1,05,000			
		Cash	1,35,000	1,15,000			
		Total	16,50,000	17,90,000			
		Consider decrease in Land and Building as depreciation.					
		Prepare a Statement of Fund Flow.					

*Abbreviations: CO: Course Outcome, R: Remember, U: Understand, APP: Apply, An: Analyze, E: Evaluate, C: Create

Course Faculty
S.Swarnam

Teaching Coordinator
S.Swarnam

HOD / MBA
Dr.P.Krishnaveni