

## **SNS College of Technology**





23BAT606 –SOCIAL PURPOSE OF THE FIRM

**Unit III :Prominent Features of MRTP** 

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## **Guess What?**





## **FERA**

stands for

**Foreign Exchange Regulation Act** 



## Recall



- Characteristics I
- Implications
- Examples
- Activities



# Financial Modelling









### Cont...



#### **OBJECTIVES OF FERA**

- To regulate dealings in foreign exchange and securities.
- To regulate transactions, indirectly affecting foreign exchange.
- To regulate the import and export of currency.
- To regulate acquisition, holding of immovable property in India by non residents thereby reducing dominance of MNC's
- ✓ The proper utilization of foreign exchange so as to promote the economic development of the country.







- FERA- 81 sections
- FEMA- 49 sections
- True/False



## **Summary**



- Meaning & Abrivation
- Importance
- Major Provisions
- Assesments



## References



- https://www.vedantu.com/civics/mrtp-act
- https://tinyurl.com/3xxa6ak4
- https://www.slideshare.net/oceanking7/fera-to-fema-53690401
- https://tinyurl.com/56cdfb94









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