



SNS College of Technology



**23BAT606 –SOCIAL PURPOSE
OF THE FIRM**

**Unit III :Prominent Features of
MRTP**

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Recall



- Characteristics I
- Implications
- Examples
- Activities



Financial Modelling



OBJECTIVES OF MRTP





Cont...



MAJOR PROVISIONS OF FEMA Act

Dealing and holding
of foreign exchange

Current and Capital
account transactions

Penalties on
contravention

Power of RBI to
inspect authorized
person



M RTP Act

The Monopolies and Restrictive Trade Practices Act, 1969, brought into force from 1st June 1970, was a very common controversial piece of legislation.

The principal objectives of the MRTP Act, which extends to the whole of India except to the State of Jammu and Kashmir, were:

1. Prevention of concentration of economic power to the common detriment, and
2. Control of monopolistic, restrictive and unfair trade practices which are prejudicial to public interest.



Assessment

Monopolistic Trade Practices

- eliminated or prevented competition
- Took advantage of their monopoly by charging consumers with unreasonably high prices.
- Deteriorated the quality of products

True/False



Summary



- Meaning & Abrivation
- Importance
- Major Provisions
- Assesments



References



- <https://www.vedantu.com/civics/mrtp-act>
- <https://tinyurl.com/3xxa6ak4>



*Thank
you*



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