



Department of Management Studies

Course Code : 23BAT605 - FINANCIAL STATEMENT ANALYSIS

Unit & Topic : II - Limitation of Financial Statement Analysis

Batch : 2023-25

PUZZLE 6

Semester : 01

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B	U	U	T	M	T	E	H	E	K	R	U	R	H
N	E	T	I	N	C	O	M	E	R	T	I	C	M
Y	A	Y	N	T	C	N	V	H	I	K	V	X	E
U	I	A	P	V	H	X	E	W	A	T	E	T	X
I	N	C	O	A	E	H	F	T	B	U	G	R	P
G	E	V	V	K	Y	A	K	I	I	G	T	E	R
A	F	C	M	Y	N	A	E	R	L	R	O	N	O
E	F	R	A	M	I	N	B	E	I	R	Y	D	F
T	G	G	A	U	N	F	F	L	T	D	G	H	I
H	L	O	S	T	N	R	V	H	E	K	L	N	T
J	F	A	A	I	I	X	G	W	G	O	E	T	U
K	D	D	E	X	E	O	U	T	I	V	N	V	R
V	E	R	T	I	C	A	L	I	L	G	T	I	E
O	H	R	H	M	X	I	V	B	B	S	U	P	T
ANSWERS													
NET INCOME													
PAYABLE													
VERTICAL													
TREND													
RATIO													