



SNS College of Technology

Coimbatore - 35



Ethical Scandals – Unit 2 Technical Session

Ethical Scandals



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1st Indian Institution to Implement Design Thinking Curriculum

Redesigning Common Mind and Business Towards Excellence



Points to discuss

Recap

Ethics – Types of Managerial

Ethical Analysis

Ethical Dilemma

Activities of Analysis &

Dilemma





Ethical Scandals





SCANDALS

False accounting, sexual harassment, data privacy, discrimination - ethical dilemmas - today's workplace.

Many business owners and managers will deal with ethical issues at some point in their career.





ENRON SCANDAL - The Enron scandal is undoubtedly one of the most famous corporate scandals of all time. **Enron Corporation was an American energy, commodities, and services company based in Houston, Texas**

The situation started in early 2001, when analysts questioned the accounts presented in the company's previous annual report. These accounts used a variety of irregular procedures, which made it difficult to work out how the company was making money – despite it apparently having a foothold in energy, commodities and telecoms among other industries. The SEC began to investigate and discovered that Enron was hiding billions of dollars in liabilities through special-purpose entities (companies it controlled), which enabled it to appear profitable even though it was actually hemorrhaging cash.

The company's share price fell from \$90.56 to under a dollar as the crisis unfolded, with Enron forced to file for what was then the biggest chapter-11 bankruptcy in history.



Toxic Workplace Culture

Unethical leadership

6 signs of a toxic workplace.

1. unfair work practices
2. high employee turnover rates
3. prevalent gossip culture
4. there's no work-life balance
5. unmotivated co-workers
6. a micromanaging boss





Assessment

Business ethics deals primarily with

- A. Social responsibility.
- B. B. the pricing of products and services.
- C. C. moral obligation.
- D. D. being unfair to the competition

Answer: ? C





Recap

Ethical Scandals

Meaning

Assessment

Exercise





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THANK YOU...