



SNS College of Technology

Coimbatore - 35



23BAT605 – FINANCIAL STATEMENT ANALYSIS

Unit I – Introduction

Topic: Guess?????



Presented by

Ms.S.Swarnam
Design Thinker

1st Indian Institution to Implement Design Thinking Curriculum

Redesigning Common Mind and Business Towards Excellence



Topic....

**ACCOUNTING
CONCEPTS
VS. CONVENTIONS**





ACCOUNTING PRINCIPLES

ACCOUNTING CONCEPTS

- Business Entity Concept
- Going Concern Concept
- Money Measurement Concept
- Dual Aspect Concept
- Accounting Period Concept
- Periodic Matching of cost and revenue concept
- Realisation concept

ACCOUNTING CONVENTIONS

- Convention of Conservatism
- Convention of Full Disclosure
- Convention of Consistency
- Convention of Materiality



BUSINESS ENTITY CONCEPT

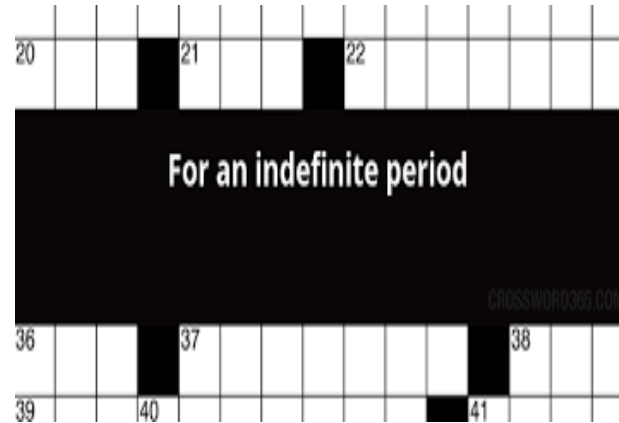


No Personal Transaction is recorded





GOING CONCERN CONCEPT

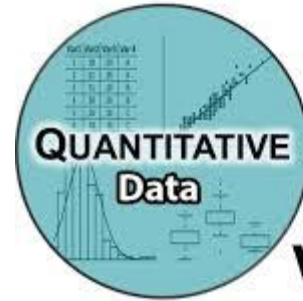


OUTSTANDING & PREPAID





Money Measurement Concept



VS





DUAL ASPECT CONCEPT

Dual Aspect Concept



Owners Equity
EVERYTHING YOU NEED TO KNOW!
WallStreetMojo





Time for the assessment...



- Under which concept, business unit has reasonable expectation of continuing business at profit at indefinite period of time.
 - A) Dual Aspect Concept
 - B) Money Measurement Concept
 - C) Going Concern Concept





Summary

- CONCEPTS OF ACCOUNTING





References...

- <http://icmai.in/>
- www.accountingtools.com



Thank
you





REACH US



SNSINSTITUTIONS



SNSINSTITUTIONS



SNSINSTITUTIONS



SNSINSTITUTIONS



SNSINSTITUTIONS