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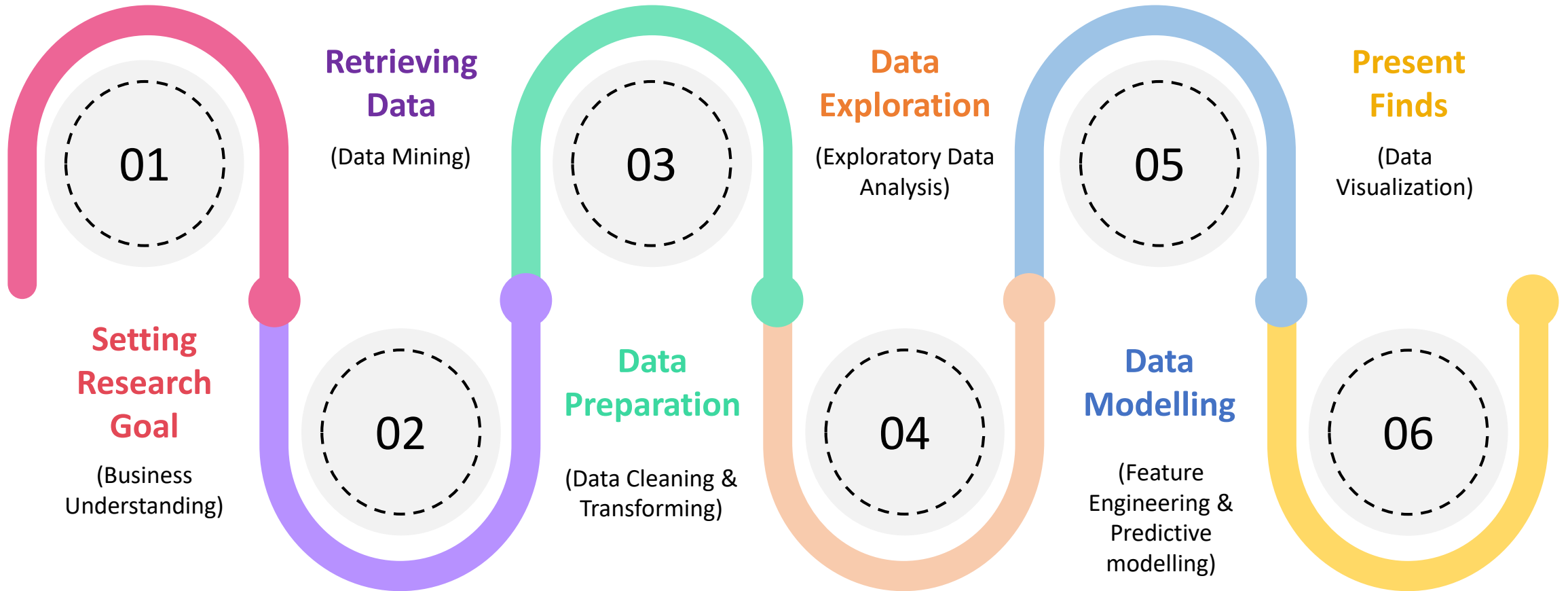
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COIMBATORE-641 035, TAMIL NADU**

DEPARTMENT OF COMPUTER APPLICATIONS

19CAE716 – DATA SCIENCE

UNIT – II: DATA SCIENCE PROCESS

TOPIC: OVERVIEW – SETTING RESEARCH GOALS





Setting Research Goals

Define the Problem Statement

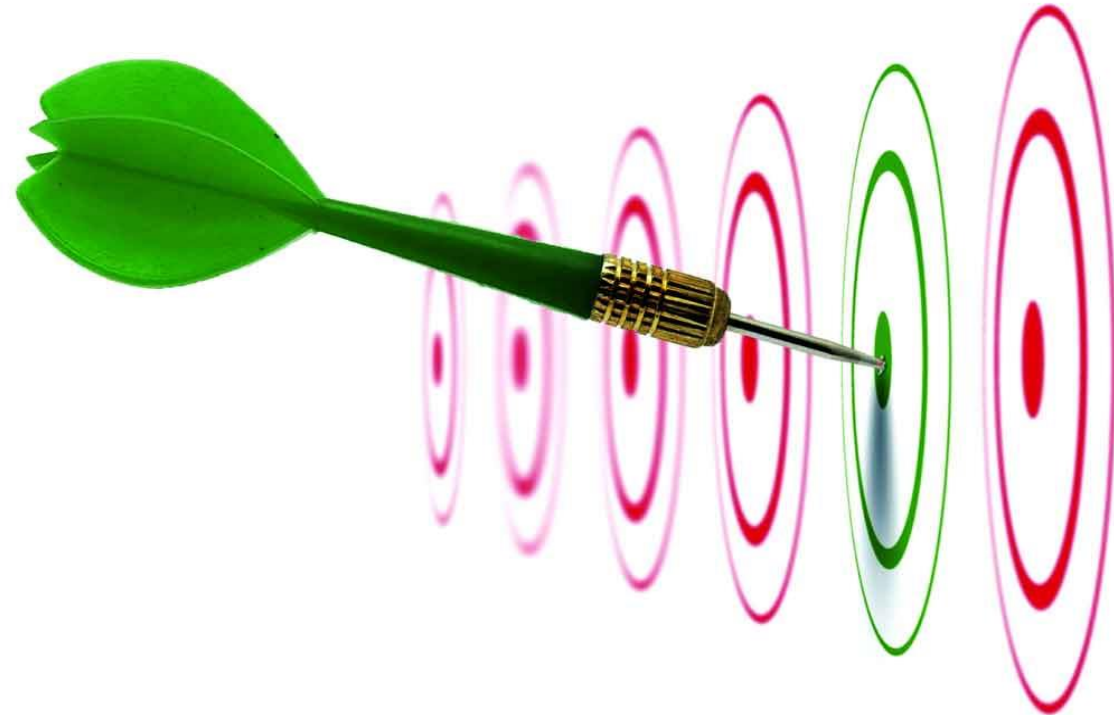
- ✓ Every data science project should begin with a clear understanding of the problem at hand.
- ✓ Whether it's optimizing a business process, predicting customer behavior, or identifying patterns in a dataset, articulating the problem statement is essential.
- ✓ The problem statement sets the stage for the entire research endeavour, providing a focused direction for subsequent steps.





Identify Objectives and Key Metrics

- ✓ Once the problem is defined, establish the specific objectives you aim to achieve.
- ✓ These objectives should be measurable and tied to key performance indicators (KPIs).
- ✓ For instance, if the goal is to enhance customer engagement, metrics like click-through rates, conversion rates, or customer satisfaction scores can be employed to quantify success.





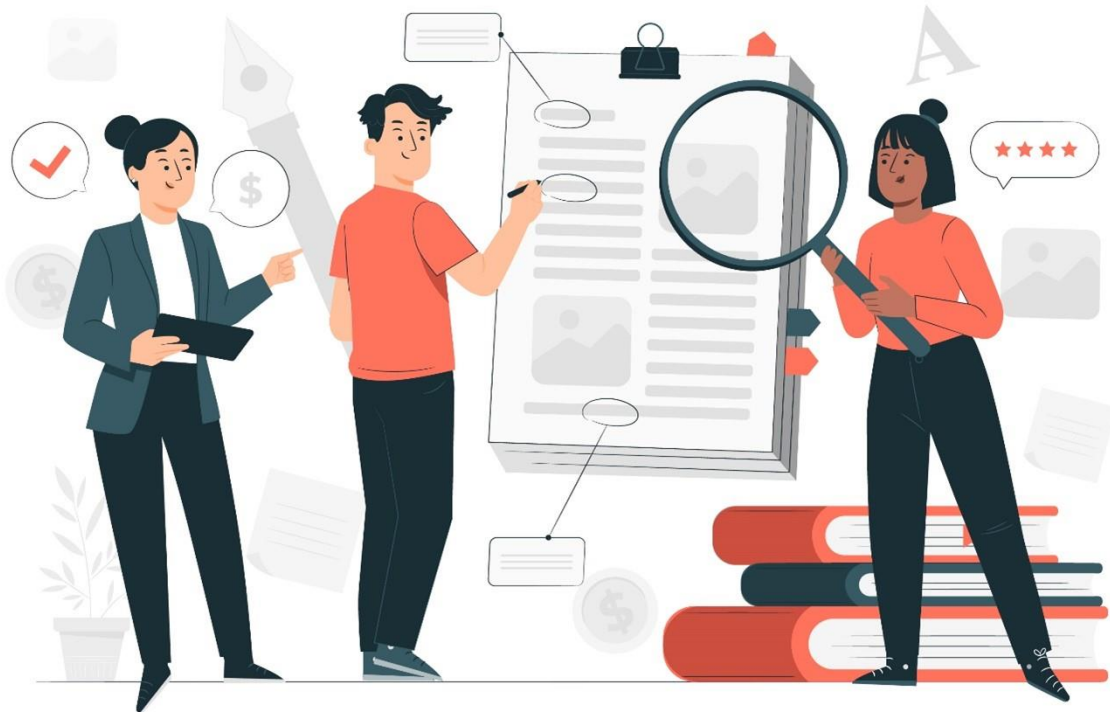
Understand Stackholder Requirements

- ✓ Collaboration with stakeholders is integral to the success of any data science project.
- ✓ Engage with domain experts, business leaders, and end-users to comprehend their needs and expectations.
- ✓ This collaborative approach ensures that the research goals align with organizational objectives and address real-world challenges.





Conduct a Literature Review



- ✓ Before diving into data analysis, it is beneficial to review existing literature in the field.
- ✓ A thorough literature review helps in understanding previous research findings, methodologies, and potential gaps in knowledge.
- ✓ This step aids in refining research questions, avoiding redundancy, and incorporating best practices.



Formulate Hypotheses



- ✓ Based on the problem statement, objectives, and literature review, formulate hypotheses that can be tested using data.
- ✓ Hypotheses guide the data collection and analysis process, providing a structured approach to uncovering patterns, relationships, or trends in the data.



Data Collection and Preparation



- ✓ Selecting and preparing the right data are critical components of any data science project.
- ✓ Define the data sources, collect relevant datasets, and clean the data to ensure its quality.
- ✓ The quality of insights derived is directly proportional to the quality of the data analyzed.



Choose Appropriate Methods & Models

- ✓ Selecting the right analytical methods and models is crucial for achieving accurate and meaningful results.
- ✓ Depending on the nature of the problem, choose appropriate statistical techniques, machine learning algorithms, or other analytical methods.
- ✓ Consider factors such as interpretability, scalability, and computational efficiency when making these choices.





Set Evaluation Criteria

- ✓ Establish criteria to evaluate the performance of models and methods.
- ✓ This step is essential for measuring the success of the research and determining whether the objectives have been met.
- ✓ Common evaluation metrics include accuracy, precision, recall, and F1 score for classification problems, or Mean Squared Error for regression tasks.





Iterative Analysis & Refinement

- ✓ Data science is often an iterative process.
- ✓ Conduct initial analyses, evaluate results, and refine the approach based on insights gained.
- ✓ Iterative refinement allows for the improvement of models and methods, ensuring that the research goals are achieved effectively.





Communicate Results Effectively

- ✓ The final step in any data science research is to communicate findings effectively.
- ✓ Whether through reports, visualizations, or presentations, convey the results in a manner that is accessible to both technical and non-technical audiences.
- ✓ Clearly articulate the implications of the research and any recommendations for future actions.

