



SNS College of Technology

Coimbatore - 35



19BACT602 – Accounting For Managers

Unit V – Decision Making Tools-II



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Design Thinker

Indi
Institu
tion
Implement

Design
Thinking
Curricula

Redesigning Common Mind
and Business Towards



Topic ??????????





Nature of Budgeting

Nature of Budget

- Generally covers one year
- Often broken down into monthly or quarterly budgets
- Sometimes have revolving or continuous budgets; one quarter ends and another quarter is added
- Can prepare longer term budgets (3-5 years) to avoid short-term focus





Objective of Budgeting



Objectives of Budgeting

- Ensure the achievement of the organization's objectives
- Helps in Planning
- Co-ordinate activities
- Provides a system of Control
- Authorizing and delegating
- Evaluation of performance(Provide a framework for responsibility accounting)
- Communicating of ideas and plans
- Motivate employees to improve their performance(budgets are targets)



Summary



Nature and Objectives of Budgeting

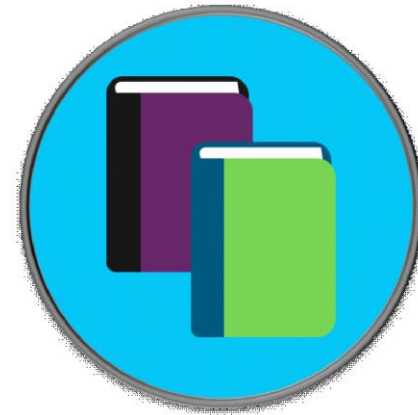
SUMMARY





Reference

- <https://commercemates.com/scope-of-financial-accounting/>





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