

Reg.No:



**SNS College of Technology, Coimbatore-35.**  
**(Autonomous)**  
**Internal Assessment -I**  
**Academic Year 2022-2023 (Odd)**  
**First Semester**  
**Department of Management Studies**  
**19BAT602 Accounting for Managers**

A

**Time: 1 ½ Hours** **Maximum Marks: 50**

Answer all the questions

**PART A**

	CO	Blooms	Mark
1. Define Accounting.	CO-1	R	2
2. Spell the journal entry for the following: Rent received Rs.90,000 Salary Paid Rs.20,000	CO-1	R	2
3. List out the contents of a Balance Sheet.	CO-1	R	2
4. Outline the Business Entity Concept.	CO-1	U	2
5. List out any four items appears on the debit of Profit and Loss Account.	CO-1	R	2

**PART B**

6. a. Journalise the following transactions in the books of G Limited. 2022 Dec 1, Started Business with Cash of Rs.1,00,000 Dec 2, Purchased Goods for Cash Rs.6,000 Dec 3, Sold Goods for Cash Rs.3,000 Dec 5, Paid Rent Rs.5,000 Dec 6, Paid Salary Rs.4,000 Dec 7, Received Cash Rs.3,000 Dec 13, Purchased Furniture Rs.7,000 Dec 15, Paid Advertisement charges Rs.4,000	CO-1	An	13
(or)			
b. Explain the merits and demerits of Accounting in detail.	CO-1	App	13

7. a. Explain the accounting concepts and conventions in detail.	CO-1	U	13
--	------	---	----

(or)

Recall the meaning of the following with an Illustration:

b. a. Outstanding Expenses b. Prepaid Expenses c. Trading Account d. Balance Sheet e. Purchase Return f. Drawings	CO-1	R	13
8. a. <b>Case Study:</b>	CO-1	An	14

Particulars	Debit (Rs.)	Credit (Rs.)
Purchases	7,30,000	-
Purchase Returns	-	30,000
Sales	-	14,00,000
Sundry Creditors	-	95,000
Cash	1,00,000	-
Bank	79,500	-
Sales Returns	24,000	-
Rent	59,500	-
Insurance Premium	59,000	-
Wages	76,000	-
Salaries	89,000	-
Debtors	75,000	-
Capital	-	14,57,000
Opening Stock	1,12,000	-
Machinery	7,34,000	-
Buildings	6,54,000	-
Furniture	1,90,000	-
<b>Total</b>	<b>29,82,000</b>	<b>29,82,000</b>

**Adjustments:**

- i) Closing Stock Rs.1,50,000
- ii) Outstanding Salary Rs.30,000
- iii) Prepaid Office Rent Rs.15,000
- iv) Insurance Premium Outstanding

- Rs.14,000  
v) Provide 10% Depreciation on Machinery  
vi) Provide 10% Depreciation on Buildings and Furniture

(or)

- b. Journalise the following transactions and prepare the ledger accounts. Also prepare the Trial Balance as on 31<sup>st</sup> March 2022

Mar 1, Purchased goods on credit from X  
Rs.2,70,000

Mar 5, Sold goods on credit to Y  
Rs.5,90,000

CO-1 An 14

Mar 9, Sold goods for cash Rs.2,53,500

Mar 12, Purchased goods Rs.1,20,500

Mar 17, Received cash from Y Rs.4,00,000

Mar 19, Paid Wages Rs.77,000

Mar 25, Paid to X Rs.2,13,000

Mar 27, Purchased goods on credit from X  
Rs.1,50,000

\*Abbreviations: CO: Course Outcome, R: Remember, U: Understand, APP: Apply, An: Analyze, E: Evaluate, C: Create

**Ms.S.Swarnam&  
Mr.E.Mohanraj**  
Course Faculty

**Ms.S.Swarnam**  
Teaching Coordinator

**Dr.P.Krishnaveni**  
HOD

\*\*\*\*\*