

# SNS College of Technology Coimbatore - 35



19BAE711 - Working Capital Management

Unit III- INVENTORY CONTROL



Presented by

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and Business Towards













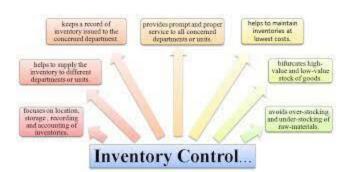






### **INVENTORY CONTROL**









### Meaning of Working Capital

Inventory control, also called stock control, is the process of ensuring the right amount of supply is available in an organization. With the appropriate internal and production controls, the practice ensures the company can meet customer demand and delivers financial elasticity.



# **INVENTORY CONTROL - EXAMPLE**

### **Inventory Control**



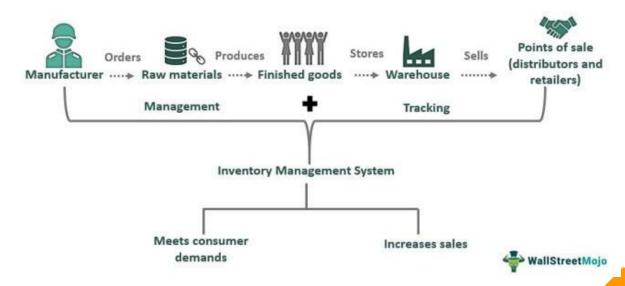








### **How Inventory Management Works?**

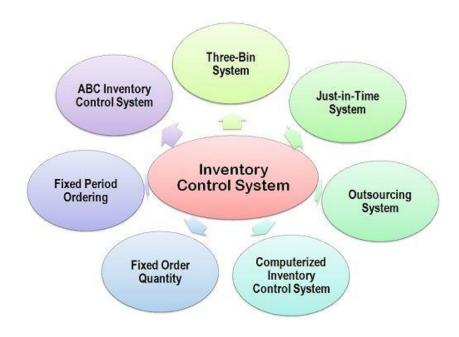






#### INVENTORY CONTROL SYSTEM







### INVENTORY CONTROL TECHNIQUES



Four popular inventory control methods include ABC analysis; Last In, First Out (LIFO) and First In, First Out (FIFO); batch tracking; and safety stock.

#### **Inventory Control Techniques**









ABC Analysis

LIFO and FIFO

Batch Tracking

Safety Stock

Safety Culture

















- 1) \_\_\_\_\_means managing your inventory levels to ensure that you are keeping the optimal amount of each product.
- 2) \_\_\_\_\_\_is the process of ensuring the right amount of supply is available in an organization.









Inventory control, also called stock control, is the process of ensuring the right amount of supply is available in an organization.









 https://www.netsuite.com/portal/resource/articles/inventorymanagement/what-are-inventory-management-controls.shtml





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