

SNS College of Technology Coimbatore - 35



19BAE711 - Working Capital Management

Unit I – Introduction to Working Capital



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Production Cycle







Meaning of Production Cycle

The production cycle is comprised of all activities related to the conversion of raw materials into finished goods.











The four basic activities in the Production cycle are:

- (1) Product design;
- (2) Planning and scheduling;
- (3) Production operations;
- (4) Cost accounting.







Stages of Production Cycle



The three main stages of production are:

- Pre-production: Planning, scripting & storyboarding, etc.
- Production: The actual shooting/recording.
- Post-production: Everything between production and creating the final master copy.









1.Improved operational efficiency:

Production cycle analysis can help identify areas of inefficiency, allowing managers to take corrective action and streamline operations. This can help reduce costs and improve productivity.









2.Enhanced customer satisfaction:

Production cycle analysis can help identify customer needs and provide insight into how to best meet them. This can help improve customer satisfaction and loyalty.









3.Improved decision-making:

By providing an overview of current processes, a production cycle analysis can help managers make better decisions. This can help ensure the most effective use of resources and the best results for the company.









4.Reduced waste:

By identifying areas of waste and inefficiency, a production cycle analysis can help reduce the amount of materials, energy, time, and money wasted. This can help reduce costs and improve profitability.





Challenges in Production Cycle



The involved organizations must learn about these before embarking on the manufacturing journey.

- (1) Lack of Data
- (2) Inaccurate data
- (3) Complexity
- (4) Cost







Assessment



- 1) The production cycle is comprised of all activities related to the conversion of raw _____ into finished goods.
- 2) By providing an overview of current processes, a production cycle analysis can help managers make ______.









- Production Cycle
- Meaning
- Activities
- Stages
- Benefits
- Challenges









https://www.deskera.com/blog/production-cycle/











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