

SNS COLLEGE OF TECHNOLOGY



Coimbatore - 35

19BAT604 – Legal Aspects of Business
Unit –IV :Company Law 2013 & IPR

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Guess The Topic

PRINCIPLES









Company Law





Formation, day-to-day administration and winding up of companies in India is regulated by the Companies Act, 1956.







Companies Act, 2013



Companies Act, 2013 consists of 470 sections and 7 schedules.



• The new Act emphasizes Corporate Social Responsibility (CSR) as an integral part of corporate operation and levis heavy penalties for non-compliance.





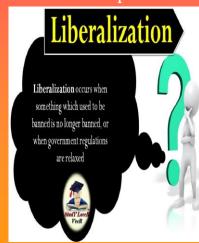
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The new law consolidates and amends law relating to companies and aims at improving

corporate strengthen governance regulations and to further for the corporate

sector.

- It is contemporary law which took shape after several rounds of deliberation with the stakeholders.
- It is a good deviation from the regime of control towards liberalization/ selfregulation.







Objectives

• To promote development of the economy by encouraging entrepreneurship and enterprise efficiency and creating flexibility and simplicity in the formation and maintenance of companies.





• To encourage transparency, accountability and higher standards of corporate governance.





Objectives



- To recognize various new concepts and procedures facilitating ease of doing business while protecting interest of shareholders.
- To enforce stricter action against fraud and gross non-compliance with company law procedures.







Objectives

- To set up institution structure in the form of various authorities, bodies and panels as well as by including recognition of various roles for professionals and experts; and
- To cater to the need of more effective and time bound approvals and compliance requirements in the present context.









- Company Law
- Company Law 2013
- Objectives







References https://tinyurl.com/y9cjyvfy





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