



# SNS COLLEGE OF TECHNOLOGY

Coimbatore - 35

## 19BAT604 – Legal Aspects of Business Unit –IV :Company Law 2013 & IPR

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**1<sup>st</sup> Indian  
Institution  
to Implement  
Design  
Thinking  
Curriculum**

Redesigning Common Mind and  
Business Towards Excellence



# Guess The Topic





# Company Law



- Formation, day-to-day administration and winding up of companies in India is regulated by the Companies Act, 1956.





# Companies Act, 2013



- Companies Act, 2013 consists of 470 sections and 7 schedules.



- The new Act emphasizes Corporate Social Responsibility (CSR) as an integral part of corporate operation and levies heavy penalties for non-compliance.



## Contd.,

- The new law consolidates and amends law relating to companies and aims at improving corporate strengthen governance regulations and to further for the corporate sector.

- It is contemporary law which took shape after several rounds of deliberation with the stakeholders.
- It is a good deviation from the regime of control towards liberalization/ self-regulation.





## Objectives

- To promote development of the economy by encouraging entrepreneurship and enterprise efficiency and creating flexibility and simplicity in the formation and maintenance of companies.



- To encourage transparency, accountability and higher standards of corporate governance.



## Objectives



- To recognize various new concepts and procedures facilitating ease of doing business while protecting interest of shareholders.
- To enforce stricter action against fraud and gross non-compliance with company law procedures.





## Objectives

- To set up institution structure in the form of various authorities, bodies and panels as well as by including recognition of various roles for professionals and experts; and
- To cater to the need of more effective and time bound approvals and compliance requirements in the present context.







# Summary

- *Company Law*
- *Company Law 2013*
- *Objectives*





# References

<https://tinyurl.com/y9cjyvfy>



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