



SNS College of Technology

Coimbatore - 35



19BACT602 – Accounting For Managers

Unit I – Introduction to Financial Accounting



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Design Thinker

1st Indian Institution to Implement Design Thinking Curriculum
Redesigning Common Mind and Business Towards Excellence



Recall

Give any Five Business Transaction





Topic ??????????





Lets Focus on

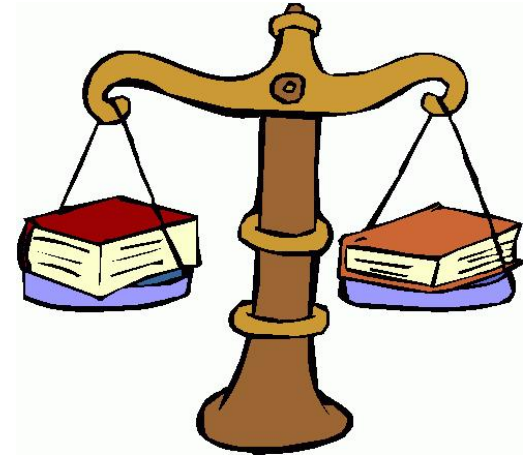
Ledger and Trial Balance



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DEFINITION OF LEDGER

A ledger is a written or computerized record of all the transactions a business has completed.

These transactions are recorded in the ledger in different accounts.

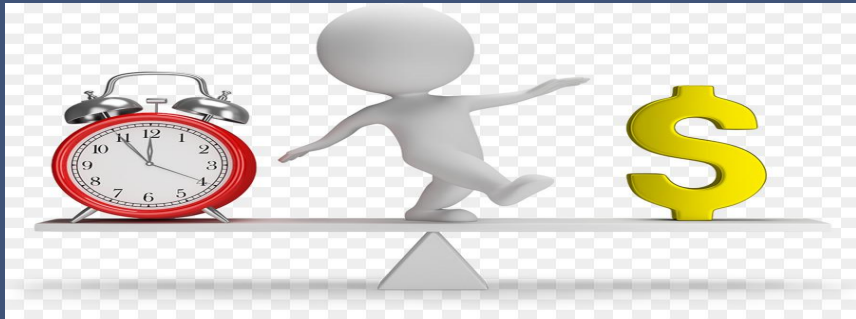
This list of accounts is most often called the chart of accounts.





MEANING OF LEDGER

Also called book of final entry, ledger records classified and summarized financial information from journals (the 'books of first entry') as debits and credits, and shows their current balances.





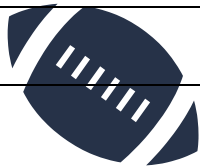
SPECIMEN OF LEGER



Dr

Cr

Date	Particulars	J.F	Amount	Amount	Date	Particulars	JF	Amount	Amount



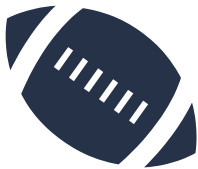


DEFINITION OF TRIAL BALANCE



A trial balance is a statement of all the credits and debits in a double entry accounting system, created in order to test that they are equal.

Trial Balance





SPECIMEN OF TRIAL BALANCE

No	Name of accounts	L.F	Debit balance	Credit balance
1	Account name	1	
2	Account name	2	
3	Account name	3	
4	Account name	4	
5	Account name	5	
		



Debit Balance and Credit Balance



Debit – All Expenses and Assets

Credit – All Income and Liabilities





Assessment

Purchase
Sales
Machinery
Building
Loan





Summary

About Ledger an Trial Balance

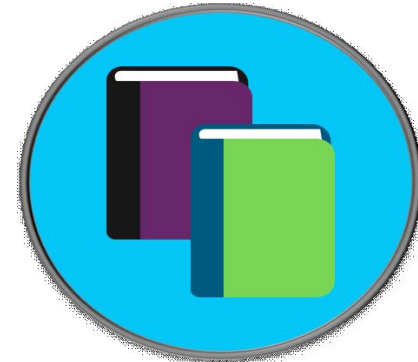
SUMMARY





Reference

- <https://www.accountingtools.com/articles/the-difference-between-the-general-ledger-and-trial-balance.html#:~:text=The%20general%20ledger%20contains%20the,covers%20only%20a%20few%20pages.>





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