



SNS College of Technology

Coimbatore - 35



19BACT602 – Accounting For Managers

Unit I – Introduction to Financial Accounting



Presented by

Mr. E. Mohanraj
Design Thinker

1 Indi
Institu
tion
Implement

Design
Thinking
Curricula

Redesigning Common Mind
and Business Towards

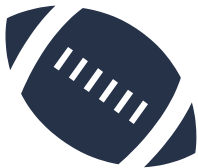


19BA802-ACCOUNTING FOR MANAGERS

Syllabus

Unit – I INTRODUCTION TO FINANCIAL ACCOUNTING

Introduction to Financial Accounting - Concept, Need, Importance and Scope. Accounting Concepts and Conventions, GAAP, Preparation of Final Accounts.





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Syllabus

Unit – II ANALYSIS OF FINANCIAL STATEMENTS

Financial Statement Analysis – Need, Objectives, Tools and Limitations of Financial Statement Analysis, Common Size and Comparative Statements, Ratio Analysis, Fund flow statement, Cash flow statement.





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Syllabus

Unit – III INTRODUCTION TO COST ACCOUNTING

Cost Accounting – Concepts, Objectives and Classifications, Methods and Techniques of Costing, Preparation of Cost Sheet



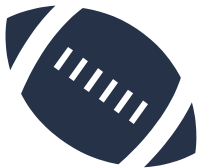


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Syllabus

Unit – IV DECISION MAKING TOOLS – I

Marginal Costing - Break Even Analysis, Margin of Safety, Cost-Volume-Profit (CVP) Analysis, Marginal Costing in Decision Making – Fixing Selling Price, Make or Buy, Accepting a Foreign Order, Deciding Sales Mix.



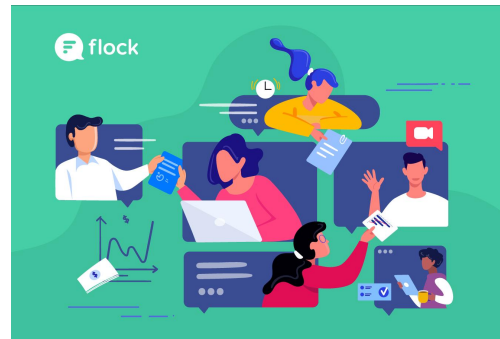
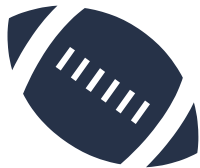


19BA802-ACCOUNTING FOR MANAGERS

Syllabus

Unit – V DECISION MAKING TOOLS – II

Budgeting, Nature and Objectives, Cash, Flexible and Functional budgets, Zero Based Budgeting, Limitations





Topic ??????????



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Lets Focus on



Accounting





Meaning of Accounting

Financial accounting is concerned with recording and reporting of financial transactions of an enterprise.

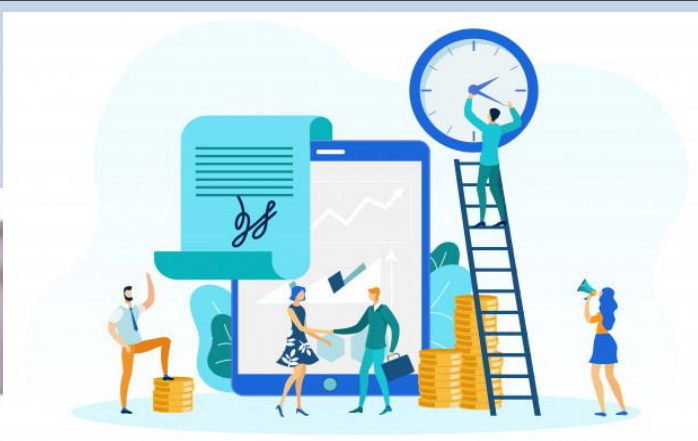
Journal Entry - Transaction 1

Transaction 1: Grina Mineilli invested \$25,000 to open a landscape design business on November 1.

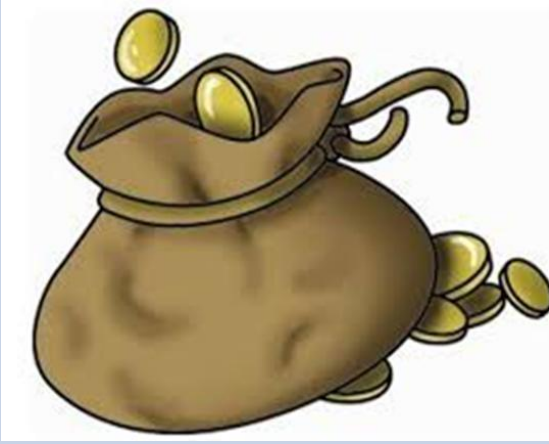
General Journal				J1
Date	Account and Explanation	Post. Ref.	Debit	Credit
11/1/15	Cash		25,000	
	Mineilli, Capital			25,000
	To record investment by owner			

Note that Cash account increased by \$25,000; therefore, Cash was debited for \$25,000. Mineilli, Capital also increased and according to the rules of Debit/Credit, this account should be credited for \$25,000. To maintain the equality of the Accounting Equation, debit must equal credit in a journal entry.





“Business Transactions” – Business Events, Business Activities



"Accounting is the art of recording classifying and summarizing in a significant manner and in terms of money transactions and events".





Types Of Accounting

Accounting

Financial
Accounting

Cost
Accounting

Management
Accounting

Tutor's Tips



Financial Accounting



Cost Accounting



Management Accounting



Financial Accounting



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Cost Accounting

Cost Accounting

Objectives



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Management Accounting





Assessment

- 1) Financial accounting is concerned with _____ and _____ of financial transactions of an enterprise**
- 2) Accounting is the art of recording classifying and summarizing in a _____.**
- 3) _____ is mainly concerned with recording business transaction is the books of account for the purpose of computing profit or loss**





Summary

Meaning of financial accounting

Definition of financial account

Types of Accounting.

SUMMARY





Reference

- <https://www.investopedia.com/terms/a/accounting.asp#:~:text=Accounting%20is%20the%20process%20of,regulators%20and%20tax%20collection%20entities.>





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