



# SNS COLLEGE OF TECHNOLOGY

Coimbatore - 35



19BAT604 – Legal Aspects of Business

Unit II – The Sale of Goods Act 1930



Presented by

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**1<sup>st</sup> Indian**  
*Institution*  
to Implement **Design Thinking Curriculum**

Redesigning Common Mind and Business Towards Excellence



Guess the Topic for today's session!!!

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INSTITUTIONS



Sales Contract





# Recap....

Law of Contract  
Essential Elements of a Contract  
Formation of a Contract  
Performance of a Contract  
Termination of a Contract  
Remedies for Breach of Contract

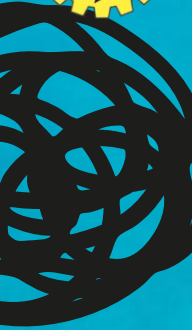
**IN CASE YOU  
MISSED IT**



# Discussion about....

- Why to study the Sales Contract?
- Sales and Goods
- Types of Goods
- Contract of Sale of Goods
- Flowchart
- Characteristics





Is it important to Study  
the Sales Contract?





# Sales & Goods

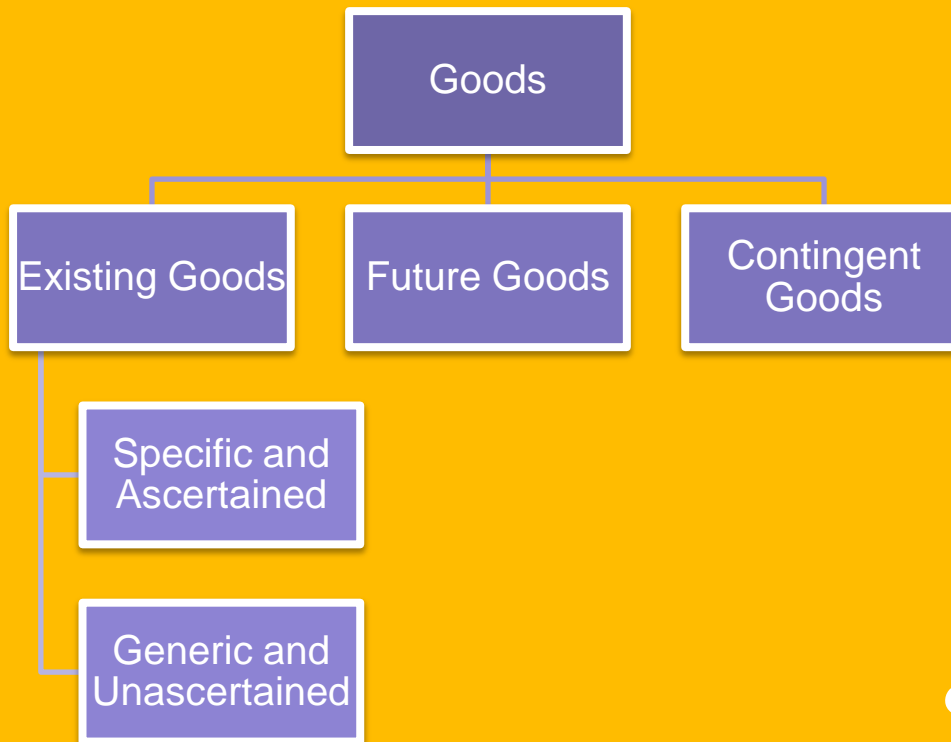


## Goods

Things that people make or grow to sell.



# Types of Goods





# Contract of Sales of Goods

Contract Template

## Sales Contract

THIS AGREEMENT made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between \_\_\_\_\_ of \_\_\_\_\_ (First Party) and \_\_\_\_\_ (Second Party).

WITNESSETH: That in consideration of the mutual covenants and agreements to be hereinafter contained and the period of said parties hereto respectively as herein stated:

- I. Subjacent to the five per cent amount agreed therein shall: \_\_\_\_\_
- II. And execution of the instrument contained and agreed that it shall: \_\_\_\_\_
- III. Other terms to be observed by either or both parties: \_\_\_\_\_

This agreement shall be binding upon the parties, their successors, assigns and personal representatives. There is of the nature of such understandings. This agreement shall be entered under the laws of the state of \_\_\_\_\_

Seller	Buyer
_____ Signature	_____ Signature
_____ Name and Title	_____ Name and Title

“A contract of sale of goods is contract whereby the seller transfers or agrees to transfer the property in goods to the buyer for a price”. – Sec 4(1) of the Sale of Goods Act, 1930





# Flowchart

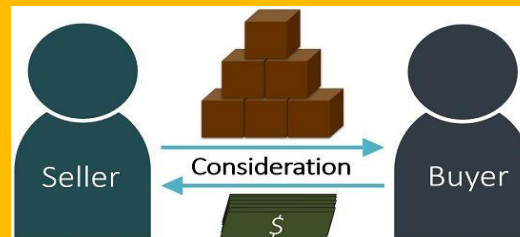




# Characteristics



1. Sale



3. Consideration



2. Transfer of ownership



4. Actual Sale and Agreement to Sell



# Knowledge Check

When the Sale of Goods Act became Effective?

- 1st July 1390
- 1st July 1930
- 1st July 1950
- 1st July 1940

1st July 1930

The goods identifies at the time of sale of contract is

- Future Goods
- Specific Goods
- Certain Goods
- Uncertain Goods

Specific Goods



# Summary

- Why to study the Sales Contract?
- Sales and Goods
- Types of Goods
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# References

➤ <https://www.marketing91.com/sales-contract/>



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# Thanks!

