



# SNS COLLEGE OF TECHNOLOGY



Coimbatore - 35

19BAT604 – Legal Aspects of Business

Unit I – The Indian Contract Act 1872



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1<sup>st</sup> Indian  
Institution  
to Implement

**Design  
Thinking  
Curriculum**

Reshaping Common Mind and  
Business Towards Excellence



# RECAP

*Termination Of Contract*

*Types of Termination contract*



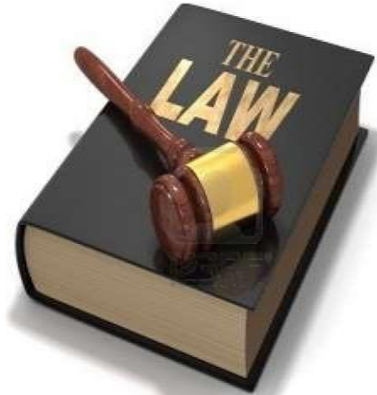


Guess the Topic !!!





# Agenda !!!



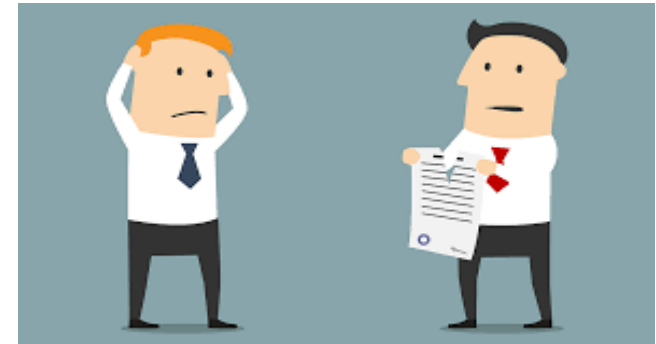
- ❖ Breach of contract.
- ❖ Types of Breach of contract.
- ❖ Remedies for breach of contract.
- ❖ Suit for Recession.
- ❖ Suit for Damages.
- ❖ Suit for Quantum Meruit.
- ❖ Suit for Specific performance.
- ❖ Suit for Injunction.





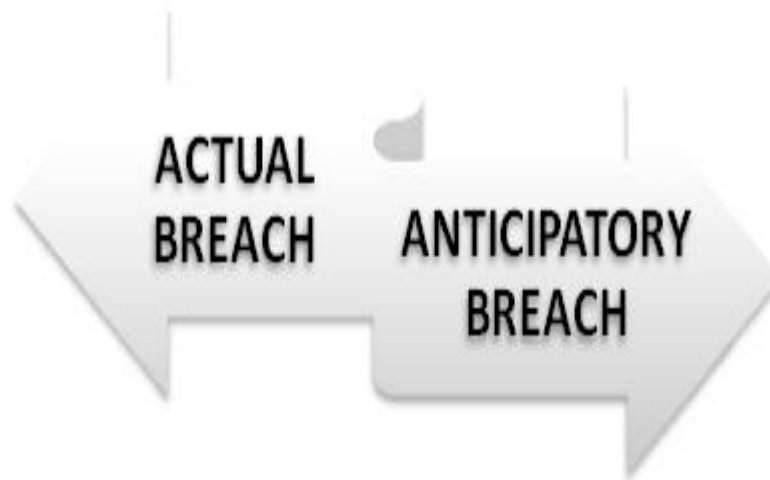
# BREACH OF CONTRACT

*A breach of contract occurs if any party refuses or fails to perform his part of the contract.*





**A Breach of contract may arise in two ways**





## ANTICIPATORY BREACH

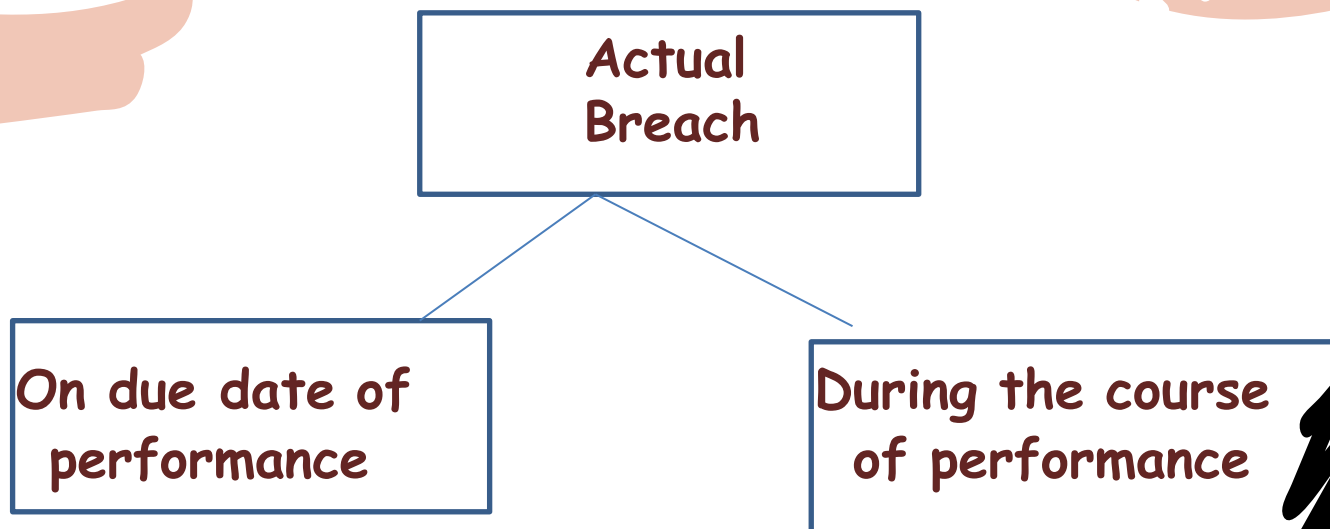


Anticipatory Breach" An anticipatory breach occurs when a party demonstrates his intention to break a contract"



# ACTUAL BREACH

This may take place in any of the following two ways:







# Remedies for breach of contract

## Types of Remedies

- SUIT FOR RESCISSION
- SUIT FOR DAMAGES
- SUIT FOR QUANTUM MERUIT
- SUIT FOR SPECIFIC PERFORMANCE
- SUIT FOR AN INJUNCTION





## SUIT FOR RECESSION

- The term Rescission refers to the cancellation of contract.
- In such cases, if one party has broken his contractual relations, the other party may treat the breach as discharge and refuse to perform his part of performance.





## SUIT FOR DAMAGES

Damages are a monetary compensation allowed to the injured party for the loss or injury suffered by him as a result of the breach of contract

1. Ordinary Damage
2. Special
3. Exemplary
4. Nominal





## SUIT FOR QUANTUM MERUIT

- ❑ *It means "AS MUCH AS EARNED" or "in proportion to the work done."*
- ❑ *Right to 'Quantum Meruit' literally means a right to claim the compensation for the work already done*





## SUIT FOR SPECIFIC PERFORMANCE

- *Suit for Specific performance means demanding the court's direction to the defaulting party to carry out the promise according to the terms of contract.*





# Knowledge Check

The Term Recession refers ----- of the contract

- A. Cancellation
- B. Acceptance
- C. Void
- D. Voidable



## SUIT FOR INJUNCTION

- It means demanding court's stay order.
- An order of the court which prohibits a person to do a particular act.





# SUMMARY

*Breach of Contract*

*Remedies for Breach of contract*





## REFERENCE

- ❖ [https://www.google.com/search?q=breach+of+contract&source=lmns&bih=526&biw=1093&rlz=1C1CHBF\\_enIN930IN930&hl=en&sa=X&ved=2ahUKEwizjd7x5c\\_tAhUUYSsKHYQDCREQ\\_AUoAHoECAEQAA](https://www.google.com/search?q=breach+of+contract&source=lmns&bih=526&biw=1093&rlz=1C1CHBF_enIN930IN930&hl=en&sa=X&ved=2ahUKEwizjd7x5c_tAhUUYSsKHYQDCREQ_AUoAHoECAEQAA)



## REACH US



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