



SNS COLLEGE OF TECHNOLOGY

Coimbatore - 35



19BAT604 – Legal Aspects of Business

Unit I – The Indian Contract Act 1872



Presented by

Ms.S.D.Shamini
Design Thinker

**1st Indian
Institution
to Implement
Design
Thinking
Curriculum**

Redesigning Common Mind and
Business Towards Excellence



Guess the Topic for
today's session!!!



Law of Contract

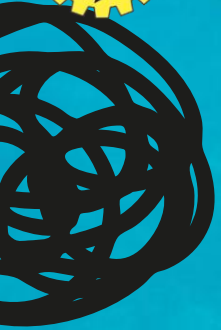




Discussion about....

- Why to study about contract?
- Important Terms
- Agreement
- Kinds of Agreement
- Contract



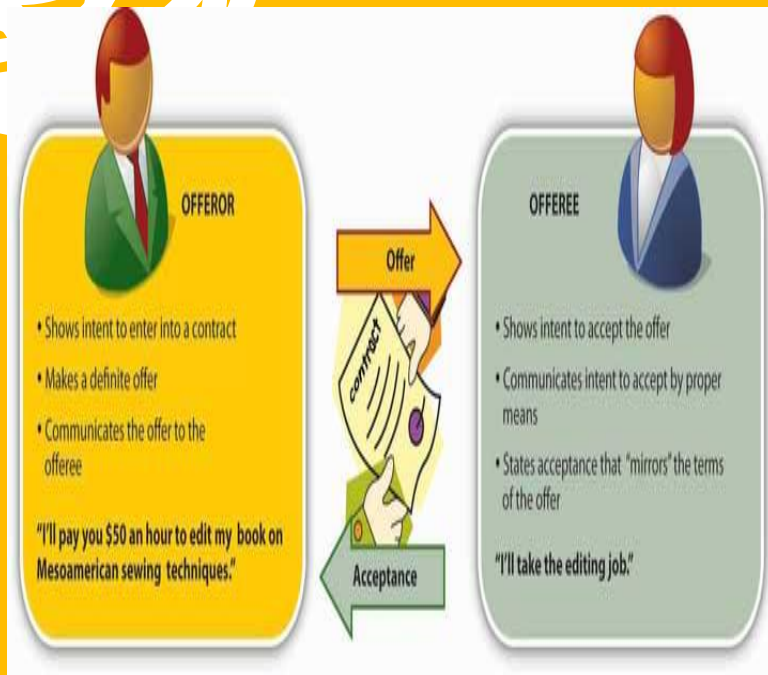


Need of Contract





Important Terms





Agreement



Plurality of Parties

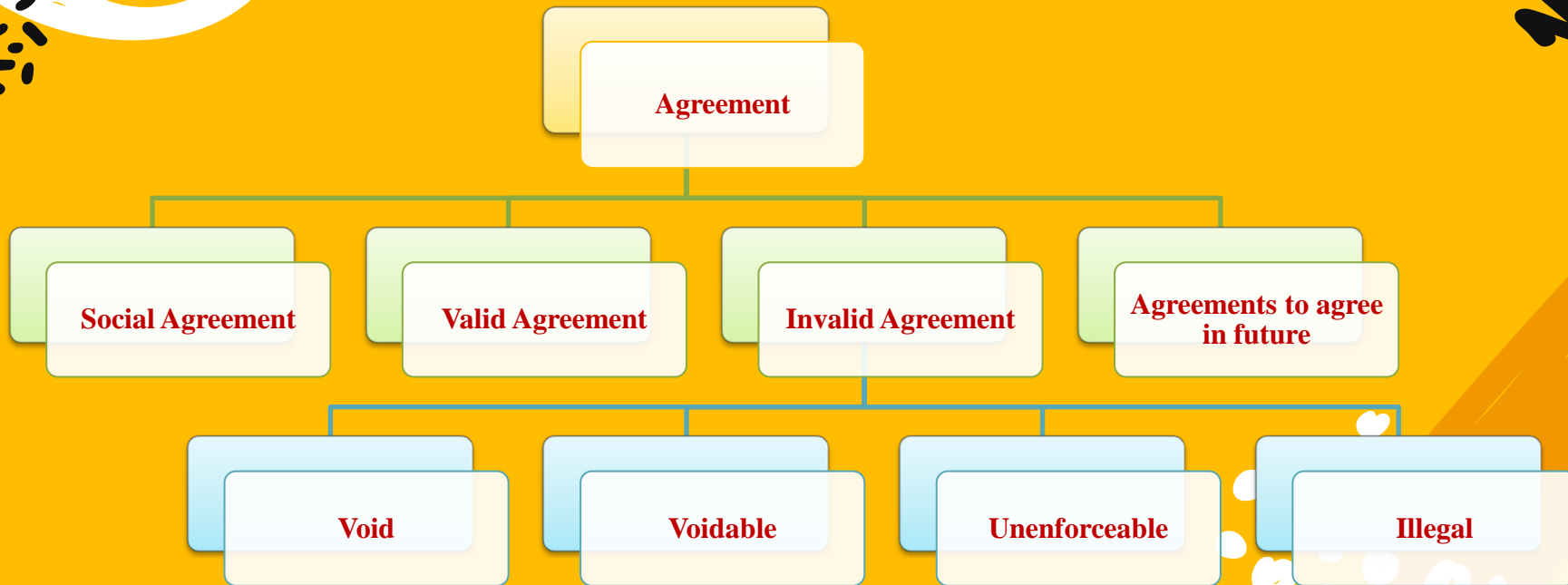


Consensus ad idem





Kinds of Agreement





Contract





Contract



“An Agreement enforceable by law is a Contract” – Sec 2(h) of Indian Contract Act 1872

“Contract is a agreement creating and defining obligations between parties” - Salmond





Summary

- Why to study about contract?
- Important Terms
- Agreement
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References

- <https://blog.ipleaders.in/offer-acceptance/>
- https://en.wikipedia.org/wiki/Indian_Contract_Act,_1872



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Thanks!

