



SNS COLLEGE OF ENGINEERING

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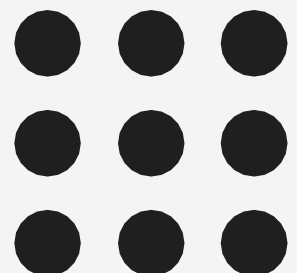
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Department of Information Technology

Course name – Software Engineering

Feasibility Study



Case Study

- A hospital, for **example**, aiming to expand, i.e., add an extension to the building.
- The **study** will determine whether the project should go ahead.
- The people carrying out the **study** will take into account labor and material costs.

What kind of study we
need ???

FESIBILITY
STUDY





Feasibility Study

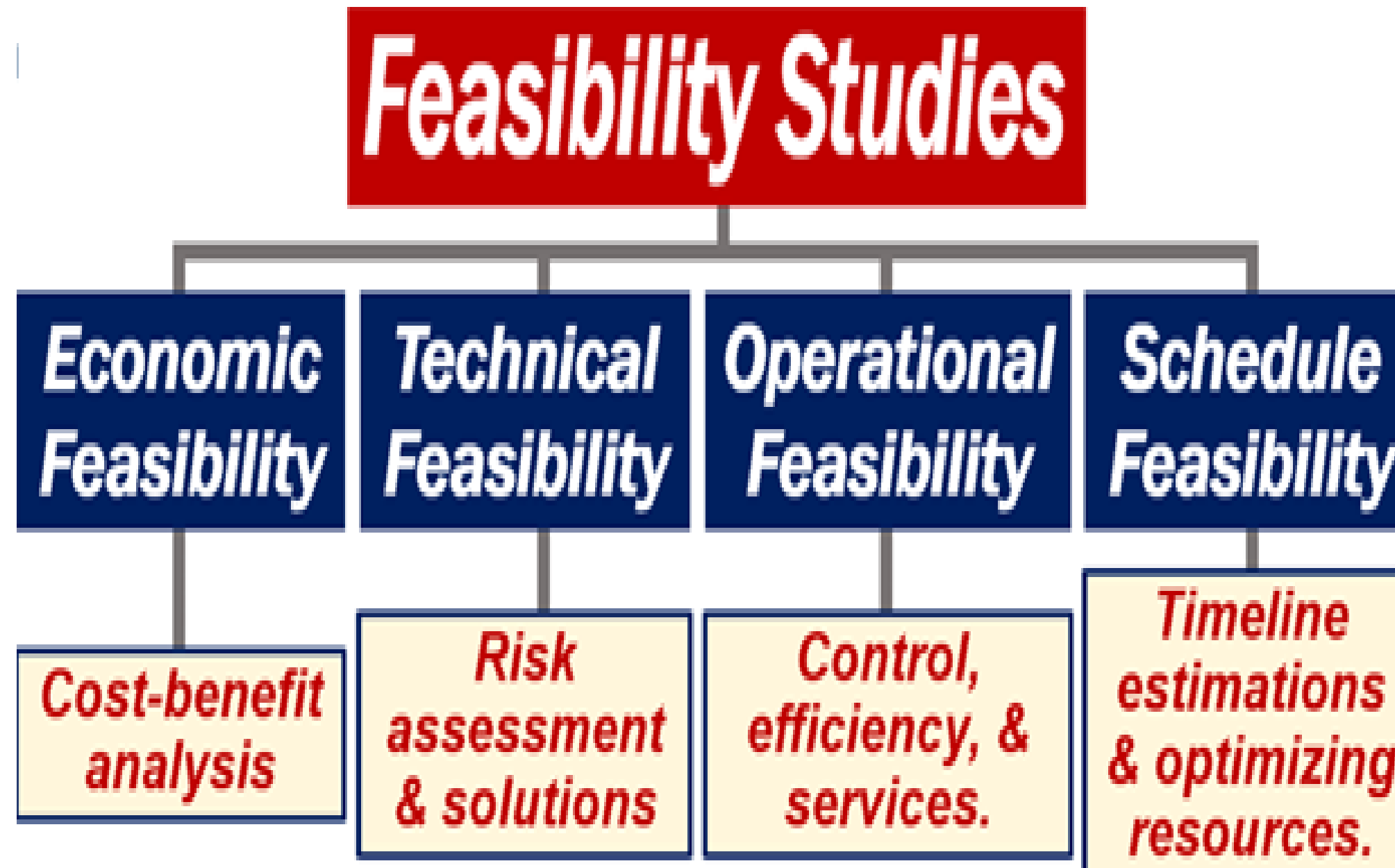
- Evaluation and analysis of a project or system.
- A feasibility study is a detailed analysis that considers all of the critical aspects of a proposed project in order to determine the likelihood of it succeeding.
- The study tries to determine whether the project is technically and financially feasible, means whether the project is feasible within the estimated cost.

Cost Vs Value

Criteria to determine whether a project is feasible:

- How much will it cost?
- What value will the project bring upon completion?

Types of Feasibility Study



Business Plan Vs Feasibility Study

Feasibility vs. Business Plan



A FEASIBILITY STUDY is not the same as a Business Plan.

When somebody has an initial business idea, the company carries out a FEASIBILITY STUDY. It aims to flesh out the possibilities in that business idea.

A Business Plan describes the company, its goals, strategies, and forecasts.

Put Simply:

A FEASIBILITY STUDY tells you whether something will work and make money.

A Business Plan tells you how it will work.



Business Plan Vs Feasibility Study



Feasibility Study is an important step in the entrepreneurial process.

https://www.youtube.com/watch?v=H_m2HTo3HQI