

#### SNS COLLEGE OF ENGINEERING



Kurumbapalayam (Po), Coimbatore – 641 107
An Autonomous Institution
Accredited by NBA – AICTE and Accredited by NAAC – UGC
with 'A' Grade

Approved by AICTE, New Delhi & Affiliated to Anna University, Chennai

DEPARTMENT OF MANAGEMENT STUDIES

**COURSE NAME: 19BA403 - SERVICE MARKETING** 

II YEAR /IV SEMESTER

**Unit 2 - FOCUS ON CUSTOMERS** 

**Topic: SM - Market Position** 



# HOW TO IDENTIFY YOUR CUSTOMER



#### What is segmentation?

- The consumers or the market in general is very large. It is heterogeneous.
- To satisfy the needs of all customers out there, it becomes very difficult for organizations.
- Think about the case of building a mobile phone that is the best for all customers.





# HOW TO IDENTIFY YOUR CUSTOMER



#### **Segmentation?**

- So it becomes extremely important for you to divide this heterogeneous market down into smaller, homogeneous groups for whom you can create products.
- So the act of dividing the entire market down into smaller, homogeneous groups is what is essentially called as segmentation.





# HOW TO IDENTIFY YOUR CUSTOMER



#### **Segmentation?**

- ➤ Geographic, demographic, psychographic, and behavioral are the four ways in which you can do segmentation.
- But by doing segmentation in either of each of any of these ways, you basically are trying to break down a very complex and heterogeneous marketplace into smaller homogenous groups.
- By breaking them down into smaller homogenous groups, you are now able to reach out to one or a few of these groups and make products and services and offerings that will be most appropriate for one or a few of these groups





### **RECAP**

QUESTIONS???

**THANK YOU** 

