



II YEAR /IV SEMESTER

Unit 2 – FOCUS ON CUSTOMERS

Topic : SM – Market Targeting





CONSUMER BEHAVIOUR

➢For instance, Pedigree is a leading brand in animal food and nutrition.

> It analyzed the behavior of customers towards their product by the way they treat their dog: as a pet, companion or a family member.



HOW TO IDENTIFY YOUR CUSTOMER



What is segmentation?

> The consumers or the market in general is very large. It is heterogeneous.

➤To satisfy the needs of all customers out there, it becomes very difficult for organizations.

>Think about the case of building a mobile phone that is the best for all customers.



HOW TO IDENTIFY YOUR CUSTOMER



Segmentation?

So it becomes extremely important for you to divide this heterogeneous market down into smaller, homogeneous groups for whom you can create products.

 \succ So the act of dividing the entire market down into smaller, homogeneous groups is what is essentially called as segmentation.





RECAP

QUESTIONS???

THANK YOU

