

3. From the following info., prepare a cost sheet for the month of January

Particulars	Amt (Rs.)
Stock of RM on 1st jan	25,000
Stock of RM on 31st jan	26,200
Purchase f RM	21,900
Carriage on Purchases	1,100
Sale of finished goods	72,300
Direct wages	17,200
Non-Productive wages	800
Direct Expenses	1,200
Factory OH	8,300
Administrative OH	3,200
Selling OH	4,200

Solution

Cost sheet for the year ended 31st January			
	Particulars	Amt	Amt
	Opening stock of RM	25,000	
Add	Purchase of RM	21,900	
Add	Carriage on Purchases	1,100	
		48,000	
Less	Closing of RM	26,200	
	Raw material Consumed		21,800
	Direct Wages	17,200	
	Direct Expenses	1,200	18,400
	Prime Cost		40,200
Add	Factory OH		
	Non-Productive wages	800	
	Factory OH	8300	9100
	Factory cost/Work cost		49,300
Add	Office and Administrative OH		
	Administrative exp	3,200	3,200
	Cost of Production		52,500
Add	Selling and Distribution OH		
	Selling Exp	4,200	4,200
	Cost of Sales		56,700
	Profit (Bal. Fig.)		15,600
	Sales		72,300