

Practice Problem

Mrs. Rajkumar And Bros started their business on 1st April 1995 with Rs. 50,000 as their capital.

Following were the transactions for one month.
1 April 1995 Paid into Bank Rs. 20,000
2 April 1995 Purchased furniture from modern furniture ltd., on Credit Rs. 3000
5 April 1995 Purchased goods from Mohan Rs. 8,800
6 April 1995 Sold goods credit to Sivakumar Rs. 3,500
8 April 1995 Paid to modern furniture ltd., cash Rs. 2,000
15 April 1995 Paid wages in cash Rs. 200
16 April 1995 Issued cheque to Mohan Rs. 7,000
20 April 1995 Received from Sivakumar Rs. 1,500
21 April 1995 Paid into Bank Rs. 1500
23 April 1995 Cash sales Rs. 3,500
25 April 1995 Cash Purchases Rs. 1,800
27 April 1995 Goods withdrawn for personal use Rs. 500
28 April 1995 Cash withdrawn for personal use Rs. 750
29 April 1995 Paid for Stationary 100
30 April 1995 Paid salaries by cheque Rs. 1000
Give Journal entries, Post it in ledger and Trial balance as on 30-04-1995