

DEPARTMENT OF MANAGEMENT (B-SPINE)

Course Code & Name : **23BBT605 ACCOUNTING FOR MANAGERS**

Course Faculty : Dr.K.PREMALATHA

Puzzles / In Class Activities

Topics Covered: **Unit I Concepts in Accounting**

Matching Game Table

Puzzle I

Column A: Terms/Concepts	Answer	Column B: Descriptions
1. Accounting		A. Assumes the business will operate indefinitely, recording assets at cost.
2. Business Entity		B. The process of recording, classifying, and summarizing financial transactions.
3. Going Concern		C. Owners, investors, creditors, and others who use accounting information.
4. Cost Accounting		D. Branch of accounting focused on calculating product/service costs.
5. Stakeholders		E. Ensures clear and accurate financial reports to build trust.
6. Equity		F. Concept that matches expenses with related revenues in the same period.
7. Conservatism		G. Treats the business as separate from its owners.
8. Financial Statements		H. Part of the accounting equation: Assets = Liabilities + _____.
9. Matching		I. Convention that records expected losses but not anticipated gains.
10. Transparency		J. Summarized reports like Balance Sheet and Profit & Loss Account.

Puzzle II