



# **19BAT618-FINANCIAL SOURCING MANAGEMENT**

#### Incubation: Industry/Academia partnership, Grants, Organizing events

#### 1. Industry/Academia Partnership:

- Collaboration between industries and academic institutions.
- Fosters innovation and research.
- Facilitates knowledge exchange and skill development.

#### 2. Grants:

- Financial support from the government for startups.
- Utilized for research, development, and specific activities.
- Generally, no repayment required, promoting innovation.

#### **3.** Organizing Events:

- Government-led conferences, networking opportunities.
- Brings startups, investors, and experts together.
- Promotes collaboration, idea sharing, and ecosystem growth.

#### Industry/Academia Partnership:

- Collaboration: Partnership between industries and academic institutions.
- Fosters Innovation: Aims to stimulate and support innovative ideas and projects.
- Knowledge Exchange: Facilitates the sharing of knowledge between academia and industry.
- Skill Development: Provides opportunities for skill enhancement and practical application.

## Grants:

- Financial Support: Government-provided funding for startups.
- Utilization: Intended for research, development, and specific startup activities.
- No Repayment: Grants typically don't require repayment, encouraging risk-taking and innovation.
- Promotes Innovation: Financial backing supports creative and pioneering ventures.

### **Organizing Events:**

- Government-Led: Events initiated or supported by government agencies.
- Conferences and Networking: Platforms for startups, investors, and experts to connect.
- Collaboration Promotion: Encourages collaboration between different stakeholders.
- Idea Sharing: Provides a space for the exchange of ideas and best practices.
- Ecosystem Growth: Contributes to the overall growth and development of the startup ecosystem.