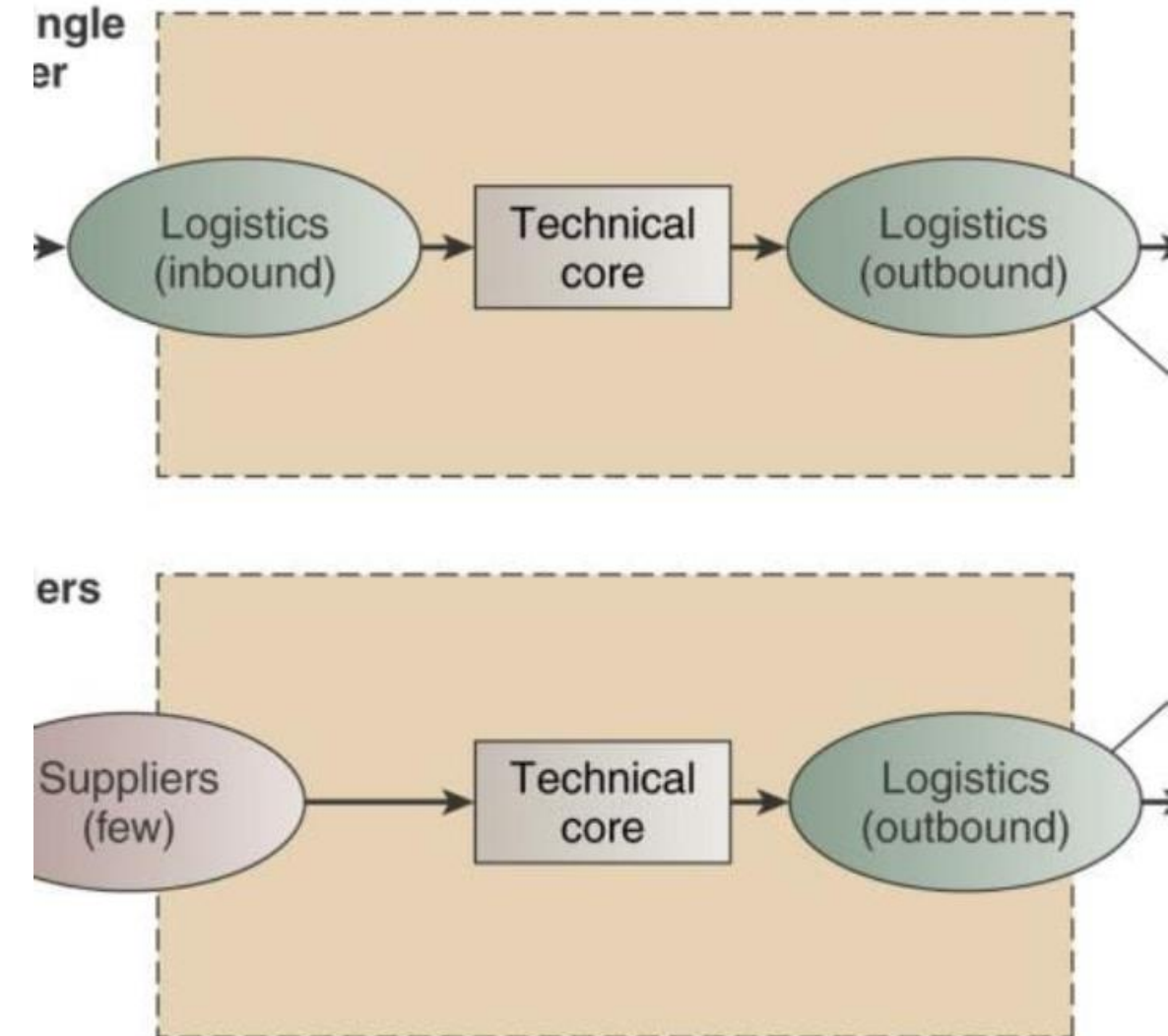


# Evolution of Supply Chain Management

Explore the fascinating journey of Supply Chain Management through time and witness its transformation from a simple concept to a strategic business practice.



# SCM Approach

## Collaboration

Emphasize on building strong relationships and partnerships with suppliers and customers.

## Integration

Integrate processes, information, and resources across the supply chain network.

## Visibility

Enhance visibility through real-time data sharing, enabling proactive decision-making.

# Elements in SCM

## Planning

- Forecasting
- Inventory management
- Demand planning

## Sourcing

- Supplier selection
- Negotiation
- Vendor management

## Making

- Production scheduling
- Quality control
- Process improvement

## Delivering

- Warehousing
- Transportation
- Order fulfillment

# Benefits of Implementing SCM

Improved Efficiency

Enhanced Customer Satisfaction

Reduced Costs

Increased Profitability

Optimized Inventory Management

Minimized Lead Times



# Conclusion

As Supply Chain Management continues to evolve, embracing new technologies and strategies, organizations can unlock untapped potential and gain a competitive edge in a complex global market.