

MRTP (Monopolistic and Restrictive Trade Practice)

- Enacted in 1969.
- Act aims to prevent concentration of economic power in hands of few.
- Protect consumer interest.
- To provide for the control of monopolies.
- To prohibit monopolistic and restrictive trade practices.
- Extends to the whole of India except Jammu and Kashmir.
- Repealed in competition act, 2002 with few changes in it.



OBJECTIVES OF MRTP



Prevention of concentration of economic power to the common detriment

Control of monopolies

Prohibition of Monopolistic Trade Practices (MTP)

Prohibition of Restrictive Trade Practices (RTP)

Prohibition of Unfair Trade Practices (UTP)