

Ethical Scandals



- Ethical scandals are instances where individuals, organizations, or institutions engage in behavior that violates accepted moral and ethical standards.
- These scandals often involve actions that are deceptive, dishonest, or harmful to others.
- Examples:
- False accounting, sexual harassment, data privacy, nepotism, discrimination—these are just some of the ethical dilemmas that happen in today's workplace.
- Many business owners and managers will deal with ethical issues at some point in their career.





• Enron Scandal (2001):

- Enron, once considered one of the most innovative companies in the United States, collapsed due to widespread accounting fraud.
- Executives manipulated financial statements, hid debt, and engaged in other deceptive practices, leading to significant financial losses for investors and employees.





- All these companies score poorly across our rating system for failing to address issues including human rights, animal rights and environmental concerns.
- Amazon. Ethical score: 0/20.
- Company type: online retailer.
- ASDA. Ethical Score: 2/20.
- Nestle. Ethical Score: 0/20.
- Tesco. Ethical Score: 0/20.
- Coca Cola. Ethical Score: 1/20.