

ETHICS

- An area of study that deals with ideas about what is good and bad behavior and with moral duty and obligation
- The rules and principles that define right and wrong conduct
- It refers to well-founded standards of right and wrong that prescribe what humans ought to do.



Managerial Ethics



- Management ethics is the ethical treatment of employees, stockholders, owners and the public by a company.
- It is the study of standards of business behavior which promote human welfare and the good
- Ethics in the workplaces helps ensure that when leaders and managers are struggling in times of crises and confusion, they retain a strong moral compass.



Managerial ethics is a set of principles and rules dictated by upper management that define what is right and what is wrong in an organization.

- It is the guideline that helps direct a lower manager's decisions in the scope of his or her job when a conflict of values is presented.



Three Types of Management Ethics

- Immoral Management- A style devoid of ethical principles and active opposition to what is ethical.
- Moral Management- Conforms to high standards of ethical behavior.
- Amoral Management-
 - ☐ Intentional - does not consider ethical factors
 - ☐ Unintentional - casual or careless about ethical considerations in business