





3-Tier Structure Of Mutual Fund



- The three-tier structure of a mutual fund includes the **sponsor, trustees, and AMC**.
- All the mutual funds are formed as trusts under “**The Indian Trust Act, 1882,**” and they are regulated under the “SEBI (Mutual Funds) Regulations 1996”.
- The **trustees are the most important players in the three-tiered structure**, followed by the sponsor, who is the creator, and the AMC, who is the fund manager.